UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO BEFORE HONORABLE DANIEL R. DOMINGUEZ

MINUTES OF PROCEEDINGS

DATE: January 26, 2000

CIVIL NO. 98-2409 (DRD)

CHISTOPHER MERCIER et al

LAW CLERK: Karen A. Rivera-Turner

Attorneys: Harry R. Segarra

Plaintiffs

v.

FIREWORKS BY GIRONE OF PR et al

Defendants

Anselmo Irizarry for Admiral

Insurance Co;

Luis M. Ortega in substitution of Vicente Santori Coll for CNA International Reinsurance Co.; Juan Ramón Rivas for Fireworks by

Girone of PR

SETTLEMENT CONFERENCE was held today. Parties informed the Court that no settlement has been reached. Fireworks is looking for evidence of assumption of risk, preexisting injury and causation before a settlement offer can be made.

The Court expects the parties to continue exploring settlement options. In the meantime, informal discovery must be conducted. Further settlement conference scheduled for April 19, 2000, at 4:30 p.m.

(1)

s/c: Counsel of record

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